

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3457 - SB 3734

February 9, 2010

SUMMARY OF BILL: Requires the Commissioner of the Department of Economic and Community Development (ECD) to file an annual report with each member of the General Assembly specifying the status of all economic and community development grants authorized by the General Assembly including recommendations regarding whether grants should be continued, increased or no longer funded and if new grants should be developed.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- According to ECD, a complete list of grants awarded under each grant program is currently being reported to the Senate Finance Committee. Providing a report to each member of the general assembly would not require additional staff time. Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.
- Printing materials necessary to complete and file an annual project report with recommendations to all members of the General Assembly will result in a not significant increase in state expenditures. Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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